digital securities marketplace

BPX Markets Limited (BPX) MTF Fee Schedule

Effective from 1 September 2025

Introduction

BPX reserves the right to amend these fees from time to time, providing at least two calendar months' notice.

All fees

- All fees are invoiced in GBP.
- Fees are not refundable.

Admission Fees

- Admission fees must be paid at least 24 hours before the intended admission date.
- BPX reserves the right delay admission of an Issuer for which its admission fee has not been paid on time.

Other Fees

- Fees, other than admission fees, must be paid within 30 days of the invoice date
- BPX reserves the right to charge a late payment charge of 0.5% of the unpaid invoice, plus interest charged at 2% above the Bank of England's base rate for any such fees that are not paid by the due date.

1. Issuer fees

Admission Fees

All new Issuers are subject to a one-time admission fee, payable at the time of application.

One time Issuer Admission Fee	£1,000

An admission fee is charged for each instrument which is calculated according to the tables below.

Equity Instruments

Market Capitalisation of Issuer	Admission Fee
Up to £10m	£10,000
Above £10m	£250/additional £1m
£250m and above	£70,000

Debt Instruments

Nominal Value of debt instruments		Admission Fee
Greater than or equal to	Less than	
£0	£10m	£2,000
£10m	£100m	£4,000
£100m	And above	£6,000

Debt Instruments

Where an Issuer has applied to admit multiple tranches of the same instrument (for example, under a debt issuance programme) in the same application for admission, admission fees are charges as follows:

Tranche	Fee
Initial tranche	As per the debt instruments table above
Subsequent tranches	Flat fee £500

Further Issuances

Further issuances fees are charged where a separate application is made to admit additional instruments of the same class and ISIN as an instrument already admitted to BPX MTF.

	Fee
Further Issuances	Flat fee £1,000

Cancellation Fees

Cancellation of Admission Fee	£10,000

A cancellation of Admission fee is not payable for an instrument which has matured.

2. Annual Fees

Annual fees apply per ISIN admitted to BPX MTF and are charged pro rata from the date of admission for that calendar year, and annually on 1st January thereafter.

Instrument Type	Annual Fee
Equity	£9,000
Debt	£3,000

3. Annual Membership fees

Fee Type	Fee Amount	
Annual Membership Fee	GBP 6,000	Pro rata from the date of admission for that calendar year, and 1st January annually thereafter.

Annual Membership fees are payable in advance and cover the period from 1 January to 31 December each calendar year. The annual membership fees are waived for new members for the first 12 months of their membership.

4. Trading Fees

Transaction Type	Equity	Debt
Aggressive Fee	0.5%	0.25%
Passive fee	0.5%	0.25%

- Trading fees are calculated using the total notional value traded by a Member across all its transactions during a calendar month.
- Trading fees are invoiced at the end of each calendar month and will be collected 30 calendar days after the invoice date by Direct Debit.
- If a Member fails to pay by the due date BPX reserves the right to charge a late payment charge of 0.5% of the unpaid invoice, plus interest charged at 2% above the Bank of England's base rate.

5. Market Data Charges

All consumers of BPX market data, including data distributors, are required to sign a Market Data License Agreement. Contact membership@bpx.exchange for further details.

Real time Data

Fees for real time data are currently waived. Any changes to BPX real time data licencing fees will be announced via a Market Notice.

Delayed Data

Delayed data is disseminated 15 minutes after real-time data and is published on the BPX website. Delayed Data is free of charge.